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2501 01350

COURT OF KING'S BENCH OF  
ALBERTA

CALGARY

IN THE MATTER OF THE *COMPANIES'*  
*CREDITORS ARRANGEMENT ACT*,  
R.S.C. 1985, c. C-36, as amended

AND IN THE MATTER OF A PLAN OF  
COMPROMISE OR ARRANGEMENT OF  
PEAVEY INDUSTRIES GENERAL  
PARTNER LIMITED, TSC STORES GP  
INC., GUYS FREIGHTWAYS LTD., and  
PEAVEY INDUSTRIES LIMITED

DOCUMENT

**AMENDING ORDER**

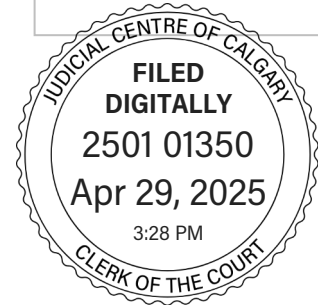
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Clerk's Stamp



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DATE ON WHICH ORDER WAS PRONOUNCED: April 25, 2025

NAME OF JUDGE WHO MADE THIS ORDER: The Honourable Justice C. Simard

LOCATION OF HEARING: Calgary, Alberta via WebEx

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**UPON** the Application of Peavey Industries General Partner Limited, TSC Stores GP Inc., Guys Freightways Ltd., Peavey Industries Mutual Fund Trust and Peavey Industries Limited (the **Applicants**); **AND UPON** having read the Fourth Report of the Monitor, FTI Consulting Inc. (**Monitor**); **AND UPON** reviewing the Initial Order granted in the proceedings under the *Companies Creditors Arrangement Act*, RSC 1985, c C-36 (**CCAA**) by the Honourable Justice Feasby on January 27, 2025, as amended and restated on February 6, 2025, by the Honourable Justice Johnston (as amended, the **Initial Order**); **AND UPON** hearing counsel for the Applicants, Peavey Industries LP, and Peavey Industries Mutual Fund Trust (collectively, the **Peavey Group**), and any other party that may be present;

**IT IS HEREBY ORDERED AND DECLARED THAT:**

1. The time for service of the notice of application of this Restricted Court Access Order is hereby abridged and deemed good and sufficient, if necessary, and this application is properly returnable today.
2. Paragraph 12(a) of the Initial Order is hereby amended to provide that the Peavey Group, subject to such requirements as are imposed by the CCAA and such covenants as may be contained in the 1903 Credit Agreement, have the right to permanently or temporarily cease, downsize or shut down any portion of its business or operations and to dispose of redundant or non-material assets (including furniture, fixtures and equipment (**FF&E**) but excluding inventory sold to public customers) not exceeding \$750,000 in any one transaction or \$7,000,000 in the aggregate.
3. A new paragraph 13b shall be amended into the Initial Order to provide that net proceeds of sales of FF&E may be distributed to the holders of registered security interests in such FF&E at the direction of the Monitor.
4. The Stay Period as ordered and defined in paragraph 17 of the Initial Order is hereby extended to and including July 25, 2025.
5. This Order shall be posted by the Monitor to <http://cfcanada.fticonsulting.com/peavey/>, and served by the Applicants on the service list maintained by the Applicants or who otherwise are reasonably known by the Applicants to be affected by this Order. Service may be effected by facsimile, electronic mail, personal delivery or courier.



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Justice of the Court of King's Bench of Alberta